FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB /	APPROVAL
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	Iress of Reporting I		: issuer Name <b>and</b> fict Global Water Re					(Check all applicable)						
Ellsworth Joanne								. 7		Director		Owner		
									X	Officer (give title below)	Other below	(specify		
(Last)	(First)		. Date of Earliest Trans 06/30/2022	saction (	(Month	n/Day/Year)		,	/ice President	′				
C/O GLOBAI	L WATER RESC	:	10/30/2022					Executive vice i resident						
21410 NORTI	H 19TH AVENU													
		4	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)									X	Form filed by On-	e Reporting Pers	son		
PHOENIX	AZ	85027								Form filed by More than One Reporting Person				
(City)	(State)	(Zip)												
		Table I - No	on-Derivati	ve Securities Ac	quired	d, Dis	sposed of	, or Be	neficially	Owned				
Date		2. Transaction Date (Month/Day/Ye	Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock			06/30/202	2	M		136	A	<b>\$0</b> (1)	20,342	D			
Common Stock			06/30/202	2	M		48	A	<b>\$0</b> <sup>(2)</sup>	20,390	D			
Common Stock 06/30/			06/30/202	2	D		184	D	\$13.75(3)	20,206	D			
		Table II		Securities Acqu s, calls, warrants						wned				

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)	06/30/2022		A		3		(4)	(4)	Common Stock	3	\$0	1,246 <sup>(5)</sup>	D	
Restricted Stock Units	(1)	06/30/2022		М			136	(6)	(6)	Common Stock	136	\$0	1,110 <sup>(5)</sup>	D	
Phantom Stock Unit	(2)	06/30/2022		M			48	(7)	(7)	Common Stock	48	\$0	80 <sup>(5)</sup>	D	

## **Explanation of Responses:**

- 1. Each restricted stock unit ("RSU") is the economic equivalent of one share of common stock of Global Water Resources, Inc. ("the Company").
- 2. Each phantom stock unit ("PSU") is the economic equivalent of one share of common stock of Global Water Resources, Inc. ("the Company").
- 3. The exercise price was determined by taking the weighted average closing share price of the Company's common stock of the five day period prior to June 30, 2022.
- 4. The RSUs are fully vested upon grant and immediately exercisable. The RSUs do not have a set expiration date.
- 5. The total includes prior grants that have different vesting and expiration dates, as previously reported by the reporting person.
- 6. The RSUs are exercisable at time of vesting and do not have a set expiration date.
- 7. The PSUs are exercisable at time of vesting and do not have a set expiration date.

## Remarks:

/s/ Shelley Kitts, attorney-infact

07/05/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.