FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

APPROVAL	

OMB Number:

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Name and Address of Reporting Person* Ellsworth Joanne					2. Issuer Name and Ticker or Trading Symbol Global Water Resources, Inc. [GWRS]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) C/O Global Water Resources, Inc. 21410 North 19th Avenue, Suite 205						3. Date of Earliest Transaction (Month/Day/Year) 09/30/2022							X Officer (give title Other (specify below) below) Executive Vice President					
(Street) Phoenix AZ 85027							4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Application) Line) X Form filed by One Reporting Person Form filed by More than One Reporting									son		
(City)	lon-l	Derivative	Securitie	es Acai	uired	Disno	sed of o	r Benefici	ally Ow	ned	1 OIIII IIIeu	by More t	nan One Re					
1. Title of Security (Instr. 3)					2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	<u>3</u> . 4.			sposed of, or Beneficially Owners. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and b)				5. Amount of Securities Beneficially Owned		Ownership rm: Direct or lirect (I)	7. Nature of Indirect Beneficial Ownership	
								Code	v	A	mount	(A) or (D)	Price	R	ollowing eported ransaction(nstr. 3 and	s)	str. 4)	(Instr. 4)
Common Stock						09/30/2022)9/30/2022			136		A	A \$0 (1)		20,342		D	
Common Stock						09/30/2022		М			48	A	\$0 ⁽²⁾		20,390		D	
Common Stock						09/30/2022		D	D 184 D		D	\$12.29 (3)		20,206		D		
				Table II		erivative Se g., puts, ca								d				
Security (Instr. 3) Of Exercise Price of Derivative Security Of Exercise Price of Derivative Security (Month/Day/Year)				4. Transac Code (li 8)		Deriva Secur Acqui or Dis	ative Ex (M ired (A) sposed of nstr. 3, 4		6. Date Exercisable and Expiration Date (Month/Day/Yea		Securities Underlying			r. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	۷	, (A)	(D)	Da Everci		Expiration	1	- Title	C	ount or ober oares				

Restricted Stock Units	(1)	09/30/2022	Α	3		(4)	(4)	Common Stock	3	\$0	1,117 (5)	D	
Restricted Stock Units	(1)	09/30/2022	M		136	(6)	(6)	Common Stock	136	\$0	981 ⁽⁵⁾	О	
Phantom Stock Unit	(2)	09/30/2022	M		48	(7)	(7)	Common Stock	48	\$0	32 ⁽⁵⁾	D	

Explanation of Responses:

- 1. Each restricted stock unit ("RSU") is the economic equivalent of one share of common stock of Global Water Resources, Inc. ("the Company").
- 2. Each phantom stock unit ("PSU") is the economic equivalent of one share of common stock of Global Water Resources, Inc. ("the Company").
- 3. The exercise price was determined by taking the weighted average closing share price of the Company's common stock of the five day period prior to September 30, 2022.
- 4. The RSUs are fully vested upon grant and immediately exercisable. The RSUs do not have a set expiration date.
- 5. The total includes prior grants that have different vesting and expiration dates, as previously reported by the reporting person.
- 6. The RSUs are exercisable at time of vesting and do not have a set expiration date.
- 7. The PSUs are exercisable at time of vesting and do not have a set expiration date.

/s/ Shelley Kitts, attorney-in-fact 10/05/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.