FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL

OMB Number:

3235-0287

Expires:

Estimated average burden

hours per response: 0.5

| 1. Name and A  | Address of Reporting | Person*        | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Global Water Resources, Inc. [ GWRS ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  |  |  |  |  |
|--|----------------------|----------------|--|--|--|--|--|--|
| (Last) (First) (Middle) C/O Global Water Resources, Inc. 21410 N. 19th Avenue, Suite 205 |                      | (Middle)       | 3. Date of Earliest Transaction (Month/Day/Year) 09/30/2022                              | Director 10% Owner  X Officer (give title below) below)  SVP, Water Resources  |  |  |  |  |
| (Street) Phoenix AZ 85027  |                      | 85027<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                 | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |  |

# Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) |            | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   |        |               |                    | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|------------|---|---|---|--------|---------------|--------------------|--|--|---|
|                                 |            |   | Code                                    | V | Amount | (A) or<br>(D) | Price              | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                   | (msu. 4)   | (11301. 4)  |
| Common Stock                    | 09/30/2022 |   | M                                       |   | 187    | A             | \$0 <sup>(1)</sup> | 11,604   | D  |   |
| Common Stock                    | 09/30/2022 |   | D                                       |   | 187    | D             | \$12.29<br>(2)     | 11,417   | D  |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      | ransaction Sode (Instr. S |     | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5) |                     | ole and<br>n Date<br>ay/Year) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                                     | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------|---------------------------|-----|--|---------------------|-------------------------------|---|-------------------------------------|--|--|--|--|
|   |   |  |   | Code | v                         | (A) | (D)  | Date<br>Exercisable | Expiration<br>Date            | Title   | Amount<br>or<br>Number<br>of Shares |  |  |  |  |
| Restricted Stock<br>Units                     | (1)   | 09/30/2022                                 |   | Α    |                           | 3   |  | (3)                 | (3)                           | Common Stock  | 3                                   | \$0  | 1,398 (4)  | D  |  |

| Restricted Stock<br>Units | (1) | 09/30/2022 | М |  | 187 | (5) | (5) | Common Stock | 187 | \$0 | 1,211 <sup>(4)</sup> | D |  |
|---------------------------|-----|------------|---|--|-----|-----|-----|--------------|-----|-----|----------------------|---|--|
|                           |     |            |   |  |     |     |     |              |     |     |                      |   |  |

#### **Explanation of Responses:**

- 1. Each restricted stock unit ("RSU") is the economic equivalent of one share of common stock of Global Water Resources, Inc. ("the Company").
- 2. The exercise price was determined by taking the weighted average closing share price of the Company's common stock of the five day period prior to September 30, 2022.
- 3. The RSUs are fully vested upon grant and immediately exercisable. The RSUs do not have a set expiration date.
- 4. The total includes prior grants that have different vesting and expiration dates, as previously reported by the reporting person.
- 5. The RSUs are exercisable at time of vesting and do not have a set expiration date.

/s/ Shelley Kitts, attorney-in-fact 10/05/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.